

PRESS RELEASE
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EBAN, the European association of business angel networks based in Brussels, is proud to announce its first network member in Portugal. Gesventure and its Business Angels Club have recently become members of the association, becoming the 50th member of the pan-european umbrella organisation created in 1999.

The Portuguese network already gathers 18 business angels with a wide diversity of sectoral interests. Both entities, Gesventure and the Business Angels Club, have also built long-lasting relationships with similar networks, such as Chausson Finance and Alta New Ventures.

This first membership will enable the Business Angel Club to benefit from European experience and best practice, and help promote the concept of angels and networks in Portugal.

Claire Munck, EBAN Secretariat



Gesventure was created in 1999 as a result of the lack of a Venture Catalyst in Portugal noticed by Gesbanha (Portuguese Management and Consulting company) and Chausson Finance (French Venture Catalyst).

Since then, Gesventure grew in professional contacts and managed to support between 2004 and 1st semester of 2005 nine operations with a global value of over €14,6 millions. Gesventure is also well known by its yearly international conferences: Venture Capital IT and Gesventure Meetings.

Business Angels Club is the result of our efforts to find financial solutions for low investment or non-standard projects.

Francisco Banha, CEO

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