



PRESS RELEASE

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Business Angels Club gathers more investors

Operating since 1999, the first Portuguese *business angels* extends its investors' nucleus.

The first Portuguese *business angels* club - BUSINESS ANGELS CLUB – ASSOCIAÇÃO DE INVESTIDORES EM START-UPS (www.businessangelsclub.com), announces the entrance of new investors in its group.

These investors, mostly businessmen and managers with high knowledge in management, thus integrate the group that has been built in 7 years of activity.

This Club, created in 1999 by Gesventure, has promoted, supported and collaborated in the development of the *business angel* activity in Portugal. At this level it is important to evidence the encouragement of the relation between investors and entrepreneurs, namely through the facilitation to the earlier the choice of investment opportunities and to the latest the meeting of a set of private investors which are difficult to access. The *business angels'* intervention as financial leverage and business consultation to young entrepreneurs, that present innovative and high potential projects and to which Venture Capital Societies do not have an structured financing offer proper to their investment project's continuation, has evidenced itself as one of the main contributes from the Business Angels Club, in the creation and development of an positive venture capital ecosystem in our country.

The Members of the Social Organs and the more recent Associates of this 1st Portuguese Business Angels Club, led by the manager Francisco Banha, are proved reference businessmen and managers in the Portuguese business environment, as we can see in the attached information.

The membership, of new members, to Business Angels Club is possible to all individual or collective entities that gather a set of characteristics which identify them as *Business Angels* and do want to invest specially in business projects in the national territory, to do so must formulate the respective proposition and entail to the present Deontological Code which is according to the good practices of EBAN - European Business Angels Network.

We take this opportunity to remember that Gesventure, in co-organization with PME Capital and with great institutional support of IAPMEI and of Cascais' Town Hall, will organize the 7th European Congress of Business Angels promoted by EBAN (*European Business Angels Network*) in April 2007, in the Centro de Congressos do Estoril, association to which the Business Angels Club is associated since 2005 and that develops *networking* efforts of *business angels* at European level.

To obtain more information about the Business Angels Club, please contact us to the following:

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SOCIAL ORGANS AND MEMBERS OF BUSINESS ANGELS CLUB

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- President: António Jorge Pimenta da Silva
- Secretary: João Luís Alves Gonçalves

BOARD:

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- Vocal: António Ernesto Neto da Silva,
- Vocal: António José Albino Freire,
- Vocal: Sérgio Paulo Paraíba Póvoas,
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