

# Professor Mannie Manhong Liu

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## **Education:**

Ph.D. Applied Economics, Cornell University, 1994

MA. Business School, University of Oklahoma, USA, 1990

B.A. School of Finance, Renmin University of China, 1982

## **Working Experience**

2000 – Present

Professor/ Ph.D. Student Mentor, Finance School, Renmin University of China

Financial Advisor, Beijing Municipal Government

Director, Boston China VC Research Center

Director, Renmin University Venture Capital and Private Equity Research

Institute

Vice Director, National Venture Capitalist Committee of China

1997-1999

Associate Professor, Renmin university

1993 – 1997

Research Faculty, Harvard University, USA

## **Major Publications:**

### **Books**

*Concept of Venture Capital*, in *Venture Capital Yearbook 2003*, Democracy and Construction Publishing House, Mar 2004,

*China Venture Capital Yearbook, 2002*, Democracy and Construction Publishing House, Mar 2003

*Angel Investment and Informal Source of Capital*, China Machine Press, June 2003

*China: Small and Mid Size Enterprise Financing*, Renmin University of China Publishing House, June 2003

*Venture Capital and Financial System Reform*, , with Zvi Bodie, China Finance Publishing House, July 2002

*China Venture Capital Annual Report for 2001*, China Finance Publishing, Beijing, China Machine Press, 2002

*Venture Capital and the Second Board Market*, in Anthony Neol, <Toward Sound Capital Markets in China>, Dec. 2001, Beijing University Press

*Corporate Finance: a textbook for undergraduate students*, with Yan Li, by Renmin University Publishing House, 1999

*Venture Capital: Innovation and Finance*, Renmin University Publishing House, June 1998

*Asia's Financial Crisis: Causes and Implications*, book with Siwei Cheng, etc. May 1999

*Translation of the book: The International Financial Market* by J. Orlin Grabbe, Renmin University Publishing House, Feb 1997

### **Papers**

*Models for Foreign-Sino JV in Venture Capital Investment in China*, with Guojie He, <Business Week> Chinese Edition, June 25, 2004

*Venture Capital Theory: Perspectives in Venture Investment Process*, <Journal of International Finance>, March 2004, Beijing, China

*Entrepreneurs' Access to Private Equity in China: The Role of Social Capital*, Organization Science, April 2004, by Bat Batjargal, Harvard University, Mannie M. Liu Renmin University, School of Finance, Beijing, China

*The Prospect for 2004: China Venture Capital*, <China Venture Capital & High-Tech>, Feb 2004

*The Review & Prospect of International Venture Capital for 2002*, <China Venture Capital & High-Tech>, Jan 2003

*The Application of Western Finance Theory to China Security Market*, <Securities Market Herald>, Oct 2002

*High-Tech is Unnecessary for Venture Capital*, <China Business>, Aug 2002

*Venture Capital—opportunities and challenges*, <Business Daily>, Sept. 2001

*Venture Capital and Business Ethics in China*, with Stephan Rothlin, <Profile of Poverty and Network of Power>, Madras, India, Feb. 2001

*Innovation and Finance in the New Economy*, <Shanghai Security Daily>, Sept. 2000

*Venture Capital: ten Traps inside Venture Capital in China*, <China Economic Daily>, Oct. 1999

*Venture Capital Inquiry*, *Journal of Financial Research*, Oct. 1998

*The Nature of Venture Capital: an Inquiry*, <Journal of Financial Research>, Beijing, Oct. 1998

*The social Indicator Model of Sub-state Variations: some examples*, <the National Technical Center manual>, Washington, D.C., May 1994

*Modern Monetary Theory Research: the Tend*, <Journal of Financial Research>, Beijing, 1986,1:1-12

*The Operation of Commercial Banks*, <Journal of Financial Research>, Beijing, Dec. 1985

### **Research Projects:**

1. WorldBank Project: People's Republic of China: Strengthening regulation and supervision of securities firms; 2004
2. Qingdao Hi-tech Zones Research Program, 2004
3. SME Financing, Haidian District Government, 2003
4. China Small and Middle-sized Financing Mechanism, sponsored by Asian Development Bank, 2002
5. An Inquiry on Venture Capital in China, sponsored by Ministry of Education of PRC, June 2000 – July 2003

6. Survey on Chinese Venture Capital Companies, sponsored by Torch Center, Ministry of Science and Technology, April – October 1999.
7. Asia Financial Crisis: Causes and Consequences, sponsored by China National Science Foundation, Jan. 1998 – Sept. 1999.

### Academic Activities

1. anchor of “Management Structure & Investment Strategies of VC Institutions of China”, China Venture Capital Forum 2003, co-sponsored by China Venture Capital Research Institute (CVCRI) and China Venture Capital Company Limited from April 8-9, 2003.
2. 3<sup>rd</sup> Management & Innovation Meeting of China, co-sponsored by China Academy of Management and China Economic & Technology International Exchange Center, Ministry of Foreign Trade and Economic Cooperation, PRC, from April 26-29, 2002
3. SPRIE Conference, sponsored by Stanford University on Feb. 26, 2002. Topic of speech: Venture Capital in China.
4. 2001 China International Financial Forum: Venture Capital Vs. Financial Reform, sponsored by China Financial Research Center, July 17-18, 2001. Topic of speech: Venture Capital vs. Financial Reform of China.
5. China Forum of Venture Capital Development, co-sponsored by PEII Research Center, Renmin University and Torch Center, Ministry of Science and Technology, PRC, March 2001.
6. China International Fair of Hi-tech Exchange, co-sponsored by Ministry of Foreign Trade and Economic Cooperation, Ministry of Science and Technology, Ministry of Information Industry, China Academy of Science, Municipal Government of Shenzhen, Oct. 12-17, 2000.
7. **2000 China International Financial Forum: Hi-tech Vs. Venture Capital**, co-sponsored by PEII Research Center, Renmin University, Global Venture Capital Society of America, and Financial Policy Research Center of Renmin University, October 2000.
8. **Sino-Korea Venture Capital Seminar**, co-sponsored by PEII Research Center of Renmin University and the Embassy of South Korea in China, October 1999.
9. 2<sup>nd</sup> China Seminar of Venture Capitalists, co-sponsored by PEII Research Center of Renmin University and Central Committee of Chinese Democratic and Construction Party, May 2000.
10. 1<sup>st</sup> China Seminar of Venture Capitalists, co-sponsored by PEII Research Center of Renmin University and Central Committee of Chinese Democratic and Construction Party, May 1999.