

### **Profile of Mr. Ajay K. Kapur**

- ❖ Mr. Kapur is the Chief Executive Officer of SIDBI Venture Capital Ltd., which is managing two VC funds aggregating US\$ 130 million. First fund, called National Fund for Software and Information Technology (NFSIT) is a 10 year close ended fund which began investing in 2000. It has been invested in 30 companies in early stage in software services, software products, IT enabled services, IT training, etc. Second fund – SME Growth Fund (SGF) commenced investing in 2005 and is a general fund investing in various growth sectors including IT, automobile components, organized retailing, pharmaceuticals, logistics, bio-technology, etc.
- ❖ SIDBI Venture Capital Ltd. enjoys premier position as a fund manager investing in start-ups and early stage companies in India. It is owned by Small Industries Development Bank of India (SIDBI) , while SIDBI, the parent company, is the apex financial institution for the SME in India with total assets of about US\$ 5 billion. It has played a key role in development of Venture Capital in India and is recognized as a major investor in venture capital in India focused on SME, with commitments aggregating over US\$ 100 million in 22 venture funds, including several small regional funds co-founded by it.
- ❖ Mr. Kapur did his Bachelor of Industrial Engineering from Indian Institute of Technology (IIT), Roorkee in 1980. He started his career with Punjab Tractors Ltd. where he was involved in development of prototype of India's first indigenous forklift truck. He also has 18 years experience in Development Banking in Industrial Development Bank of India and SIDBI working at various levels including project lending, bills discounting, factoring, new financial products, IT strategies, etc. He has been associated with Venture Capital industry in India for more than 10 years.